

PARTICIPATION PROCEDURE FOR THE GENERAL SHAREHOLDERS ASSEMBLY OF İHLAS EV ALETLERİ  
İMALAT SANAYİ VE TİCARET A.Ş.

DATE OF MEETING:

The General Assembly holds ordinary or extraordinary meetings according to Article 17 of the Articles of Association of our Company. The ordinary meeting of the General Assembly will be held at least once a year and within three months after the end of the Company's accounting period. At these meetings, agenda items are reviewed and decisions taken under Article 369 of the Turkish Commercial Code. Extraordinary meetings of the General Assembly of Shareholders will be held in accordance with the applicable laws and the relevant provisions of the Articles of Association at any time and in any situation deemed necessary in the course of Company business.

PLACE OF MEETING:

Meetings of the General Assembly will be held at the Company headquarters or at any convenient place in the same city according to Article 18 of the Articles of Association of our Company.

ANNOUNCEMENT OF THE MEETING:

The date of the meeting is announced by an announcement as specified in Article 17 of the Company's Articles of Association and as prescribed by the provisions in the Capital Markets Board Law and the Turkish Commercial Code. The announcement meets all the requirements as stipulated by the Corporate Governance Principles of the Capital Market Board.

PARTICIPATION TO THE MEETING:

Company shareholders will be able to participate in the General Assembly and will be offered admittance cards after having their shares in the files of the Central Registration Office (CRO) blocked and delivering their Blocking Letter to the Director of Investor Relations in our head office. Our shareholders who fail to be registered and recorded in the General Assembly Blocking List of the CRO will not be allowed to exercise their rights to speak and vote in the meeting.

Our shareholders who hold shares which are not traded in the stock exchange or their proxies will be provided with admittance cards on the day of the meeting.

ANNOUNCEMENT OF THE MEETING:

According to Article 24 of the Company's Articles of Association, announcements concerning the Company are to be placed in at least two daily newspapers' Turkish editions by complying with the minimum and maximum periods for the posting of these announcements and by reserving provisions in the subsection 4 of the Article 37 of Turkish Commercial Code and according to restrictions, prohibitions and regulations of the authorized public bodies. Announcements for calling the General Assembly to meeting must be published two weeks before the date of the meeting. (Provisions No. 397 and 438 of the Turkish Commercial Code are reserved.)

Announcements have to abide by the regulations of the Capital Markets Board.

Also, taking into account the provisions in the CMB Law and the Corporate Governance Principles, announcements regarding the General Shareholders Assembly Meeting will be posted 15 days before the date of the meeting, excluding the dates on which the meeting is going to be held, in a

Turkish daily newspaper, through a material event disclosure at the Public Disclosure Platform and in the investor relations section of the Company's website ([www.iaa.com.tr](http://www.iaa.com.tr)).

**FINANCIAL STATEMENTS:**

The balance Sheet, profit and loss statement, annual report, auditor's report and independent audit report will be made available at the Company head office 15 days prior to the meeting for the review of our shareholders.

**MEETING AND DECISION QUORUM:**

According to Article 20 of the Company's Articles of Association, the quorum at General Assembly meetings are subject to the provisions of the Turkish Commercial Code. However, as stated in Article 2 of the Capital Markets Law, in the General Assembly meetings to be hold for the subjects written in subsections 2 and 3, Article 388 of the Turkish Commercial Code, the meeting quorum designated in the Article 372 of the Turkish Commercial Code is applied.

**RIGHT TO VOTE AND VOTING PROCEDURE:**

According to the Article 21 of the Company's Articles of Association, any shareholders or their proxies who take part in any ordinary or extraordinary meeting of the General Assembly have one vote for every one share they possess or represent.

According to Article 22 of the Company's Articles of Association, shareholders cannot vote in the meetings on matters or situations involving themselves personally, their spouses, or their relatives who are company employees.

According to Article 25 of the Company's Articles of Association, votes at General Assembly meetings are cast by a raise of hands. However, a secret ballot is required at the request of shareholders holding at least 1/10th of the capital represented by the shareholders present at the meeting.